

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
April 30, 2026

	2026	2025
Current Assets		
Cash & Equivalents	\$ 19,217,866	\$ 16,038,336
Accounts Receivable, Net		
Member Entity Receivables	4,715,965	4,563,867
Other Receivables	124,435	14,863
Inventory	728,941	509,211
Prepaid Expenses	10,000	33,598
Total Current Assets	<u>24,797,207</u>	<u>21,159,875</u>
Noncurrent Assets		
Restricted Cash		
Arbitrage Trust Account	4,217,123	-
2021B Bond Construction Funds	-	247,281
2021C Bond Construction Funds	660,704	3,947,768
2024A Bond Construction Funds	46,654,425	83,067,780
Debt Service Reserves	22,249,274	22,087,894
Bond Payment	7,048,961	7,063,437
Bond - Due from Member	-	120,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	110,756,449	279,227,756
Facility	362,097,780	201,115,470
Facility Equipment	164,604,147	113,471,979
Interceptor Lines	31,770,771	30,945,615
Vehicle & Equipment	13,561,030	12,277,386
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(198,662,582)	(191,549,062)
Total Non-Current Assets	<u>580,707,735</u>	<u>577,772,957</u>
Total Assets	<u>\$ 605,504,942</u>	<u>\$ 598,932,832</u>
Current Liabilities		
Accounts Payable	3,497,196	3,451,870
Retainage	10,392,382	8,854,638
Accrued Liabilities	5,415,069	4,198,476
Compensated Absences	2,242,114	2,048,537
Interest Payable	4,409,219	3,611,206
Bonds Payable	13,366,000	12,865,000
Total Current Liabilities	<u>39,321,980</u>	<u>35,029,727</u>
Noncurrent Liabilities		
Bonds Payable	323,511,000	336,877,000
Bond Premiums	36,578,461	38,580,237
Total Non-Current Liabilities	<u>360,089,461</u>	<u>375,457,237</u>
Total Liabilities	<u>399,411,441</u>	<u>410,486,964</u>
Member Equity		
Cottonwood Improvement District	31,959,802	27,598,267
Mt Olympus Improvement District	50,484,274	41,534,194
Granger-Hunter Improvement District	51,624,239	42,030,071
Kearns Improvement District	22,595,784	18,843,426
Murray City	15,532,057	13,525,545
South Salt Lake City	9,934,002	8,686,443
Taylorsville-Bennion Improvement District	21,435,460	18,775,029
Retained Earnings	2,527,883	17,452,893
Total Member Entity's Equity	<u>206,093,501</u>	<u>188,445,868</u>
Total Liabilities and Member Entity's Equity	<u>\$ 605,504,942</u>	<u>\$ 598,932,832</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
April 30, 2026

	Current Period	2026	2025
Revenue			
Cottonwood Improvement District	\$ 703,519	\$ 3,106,883	\$ 3,039,244
Mt Olympus Improvement District	1,028,911	4,646,749	4,327,399
Granger-Hunter Improvement District	1,268,467	5,586,312	5,475,647
Kearns Improvement District	829,937	3,920,180	2,768,208
Murray City	350,358	1,548,594	1,500,618
South Salt Lake City	158,179	738,407	981,801
Taylorsville-Bennion Improvement District	376,594	1,696,390	1,590,128
Septage	42,892	171,028	86,002
Compost	64,312	124,214	105,066
Wood Chips	8,687	12,848	9,477
Rent	29,339	68,956	51,662
Sale of Capital Assets	-	-	2,300
Other Income	11,932	35,996	25,932
Total Member Entity Revenue	4,873,127	21,656,557	19,963,484
Operating Expenses:			
Operations	1,325,165	6,776,674	5,980,303
Administration	375,874	1,766,931	1,594,601
Laboratory	111,809	470,283	464,513
Board	2,907	12,828	10,886
Pretreatment	80,429	356,430	340,338
Engineering & Safety	99,352	757,406	637,578
Depreciation	1,028,088	4,112,353	3,328,348
Total Operating Expenses	3,023,624	14,252,905	12,356,567
Operating Income (Loss)	1,849,503	7,403,652	7,606,917
Other Income/(Expense):			
Interest Income	32,704	105,479	70,884
Restricted Interest Income	1,197,911	1,004,847	1,614,919
Fiscal Charges	-	(5,986,095)	(5,220,846)
Total Other Income/(Expense)	1,230,615	(4,875,769)	(3,535,043)
Net Income (Loss)	\$ 3,080,118	\$ 2,527,883	\$ 4,071,874